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Achieva Limited
Company Registration No. 199307251M

ACHIEVA POSTS 65% INCREASE IN NET PROFIT AFTER TAX OF S\$2.66 MILLION ON A TURNOVER OF S\$273 MILLION FOR FIRST HALF OF FY 2007

Singapore, August 7, 2007 – Main board-listed Achieva Limited (“Achieva”), one of Asia Pacific’s knowledge-based, value-added distributors and solutions providers focusing on electronic components, IT and peripherals products, today reported a 65% increase in net profit after tax of S\$2.66 million on a group turnover of S\$273 million for the first half of FY 2007. The Group’s earnings per share (EPS) increased by 49% to 0.49 cents compared with 0.33 cents in 1HFY2006.

Both the Group’s core business divisions were profitable during the first half of the year.

Sales from the Group’s Electronic Components Division contributed about 50% or S\$135 million to Group turnover, up from 47% in the first half of FY2006 whilst the Peripherals Division contributed about 50% or S\$138 million compared to 53% in the first half of FY2006. The balanced business mix reflects the Group’s strategy.

Margins improvements demonstrated our efforts in “design-in” and value added services materialising.

Commenting on the Group’s first half year results, Chairman, Mr Henry Lim said: “The Group’s first half results demonstrated that our strategy of focusing on higher value added products and profitability has delivered positive results. Market conditions remain very competitive, but we have managed to remain profitable for all our business divisions. We will continue to drive growth in both our core businesses by adding new higher value-added products with better margins in all our markets across Asia Pacific”.

Going forward, the Group will continue to pursue the expansion of its Electronic Components division in both North and South Asia. We will continue to strengthen our presence to capitalize on the continued global shift of manufacturing activities to Asia. The Group will also grow its Peripherals Division by focusing on emerging markets in the region.

At the same time, the Group will continue to improve its efficiency through operation excellence, internal restructuring and concentrating on the quality of businesses.

The Group intends to continue pursuing expansion plans in Asia and to strengthen its presence to capitalize on the continued global shift of manufacturing activities to Asia. The Group intends to explore any new investment or divestment opportunities that may arise from time to time.

About Achieva:

Listed on the Mainboard of the Singapore Exchange since June 2000, Achieva is one of Asia-Pacific's top value-added distributors and solutions providers focusing on electronic components, peripherals and IT-related lifestyle products. With corporate headquarter in Singapore and its operations spanning throughout the Asia-Pacific region, the Achieva Group represents in excess of 30 product brands. Currently, the Group has staff strength of about 500 - serving a growing long term customer base of more than 7,000 in the Asia-Pacific region. The Group's business operations are grouped principally under two product sectors - Peripherals and Electronic Components.

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