

Full Year Financial Statement Announcement

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Current 2nd half 2007 S\$'000	Previous 1st half 2007 S\$'000	Change %	Current Year 31/12/2007 S\$'000	Previous Year 31/12/2006 S\$'000	Change %
Revenue	276,485	272,842	1%	549,327	596,860	-8%
Cost of sales	(253,574)	(251,802)	1%	(505,376)	(556,325)	-9%
Gross profit	22,911	21,040	9%	43,951	40,535	8%
Other operating income	745	872	-15%	1,617	1,968	-18%
Gross profit margin	8%	8%		8%	7%	
Personnel expenses	(10,985)	(10,519)	4%	(21,504)	(20,286)	6%
Facilities expenses	(1,064)	(1,110)	-4%	(2,174)	(1,996)	9%
Selling expenses	(3,073)	(2,522)	22%	(5,595)	(5,867)	-5%
Administrative expenses	(2,183)	(1,962)	11%	(4,145)	(3,796)	9%
Profit before provisions	6,351	5,799	10%	12,150	10,558	15%
Impairment loss for other investment	-	-	NM	-	(111)	NM
Provision for trade receivables, net	(319)	(999)	-68%	(1,318)	(1,830)	-28%
Provision for inventories obsolescence, net	(898)	(934)	-4%	(1,832)	(970)	89%
Profit from operating activities	5,134	3,866	33%	9,000	7,647	18%
Financial expenses, net	(1,178)	(1,279)	-8%	(2,457)	(1,932)	27%
Share of operating losses of associated company	(75)	(132)	-43%	(207)	(637)	-68%
Profit before taxation	3,881	2,455	58%	6,336	5,078	25%
Taxation	(1,315)	204	-745%	(1,111)	(1,068)	4%
Profit for the period/year	2,566	2,659	-3%	5,225	4,010	30%
Net profit margin	1%	1%		1%	1%	
Attributable profit to:						
Equity holders of the Company	2,505	2,484	1%	4,989	3,918	27%
Minority interest	61	175	-65%	236	92	157%
	2,566	2,659	-3%	5,225	4,010	30%

NM : Not Meaningful

Note to Income Statement

(i) Profit after taxation is stated after (charging)/crediting:

	Current 2nd half 2007 S\$'000	Previous 1st half 2007 S\$'000	Change %	Current Year 31/12/2007 S\$'000	Previous Year 31/12/2006 S\$'000	Change %
Interest income	601	622	-3%	1,223	1,034	18%
Operating expenses						
<i>Included in operating expenses are:</i>						
Depreciation and amortisation	(330)	(357)	-8%	(687)	(915)	-25%
Employee share-based expenses	-	-	NM	-	(7)	NM
Financial expenses, net	(1,178)	(1,279)	-8%	(2,457)	(1,932)	27%
Bank charges	(356)	(373)	-5%	(729)	(782)	-7%
Interest on borrowings	(1,413)	(1,500)	-6%	(2,913)	(3,138)	-7%
Foreign exchange gain	591	594	-1%	1,185	1,988	-40%
Gain on disposal of property, plant and equipment	4	1	NM	5	2	NM

(ii) Adjustments for under or over provision of tax of previous years:

Overprovision of tax provision in respect of prior years	92	831	NM	923	172	NM
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1(b)(i) A balance sheet (for the issuer and group), together with a comparative statements at the end of the immediately preceding financial year

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	31/12/2007	31/12/2006	31/12/2007	31/12/2006
	S\$'000	S\$'000	S\$'000	S\$'000
NON-CURRENT ASSETS				
Property, plant and equipment	1,403	1,910	514	561
Investment in subsidiaries	-	-	41,157	27,124
Investment in associate	5,873	3,717	-	-
Other investment	57	57	-	-
Loans to subsidiaries	-	-	7,644	26,465
Goodwill	3,750	2,128	-	-
Deferred tax assets	929	1,618	-	-
	12,012	9,430	49,315	54,150
CURRENT ASSETS				
Inventories	56,893	62,517	-	-
Trade and other receivables	79,521	76,053	92	43
Amount due from subsidiaries	-	-	7,602	8,836
Cash and cash equivalents	37,561	28,752	1,418	837
	173,975	167,322	9,112	9,716
CURRENT LIABILITIES				
Trade and other payables	67,190	53,423	1,230	553
Amount due to subsidiaries	-	-	77	4,687
Interest-bearing liabilities	47,240	53,517	8,178	8,307
Provision for taxation	2,159	2,859	68	150
	116,589	109,799	9,553	13,697
NET CURRENT ASSETS/(LIABILITIES)	57,386	57,523	(441)	(3,981)
NON-CURRENT LIABILITIES				
Interest-bearing liabilities	(45)	(62)	-	-
Deferred tax liabilities	(7)	(136)	-	(39)
	(52)	(198)	-	(39)
NET ASSETS	69,346	66,755	48,874	50,130
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY				
Share capital	52,667	52,242	52,667	52,242
Reserves	14,989	11,741	(3,793)	(2,112)
	67,656	63,983	48,874	50,130
Minority interests	1,690	2,772	-	-
TOTAL EQUITY	69,346	66,755	48,874	50,130

1(b)(ii) Aggregate amount of group's borrowings and debt securities

	As at 31/12/2007		As at 31/12/2006	
	Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
(a) Amount repayable in one year or less, or on demand	19	47,221	38	53,479
(b) Amount repayable after one year	45	-	62	-
	64	47,221	100	53,479

Details of any collateral

The unsecured short-term borrowings of S\$47.2 million as at 31/12/2007 relate mainly to short-term loan and trust receipts for inventory purchases.

The secured debts of the Group relate mainly to hire purchase.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Current Year 31/12/2007 S\$'000	Previous Year 31/12/2006 S\$'000
Cash flows from operating activities:		
Profit before taxation	6,336	5,078
Adjustments for:		
Amortisation of discount on convertible bond	-	34
Depreciation	687	915
Property, plant and equipment written off	286	-
Gain on disposal of property, plant and equipment	(5)	(2)
Impairment loss for other investment	-	111
Interest expenses	3,642	3,104
Interest income	(1,223)	(1,034)
Share of losses of associated company	207	637
Share-based payment expense	-	7
Currency realignment	(2,213)	(4,398)
Operating profit before working capital changes	7,717	4,452
Decrease/(Increase) in inventories	5,623	(3,608)
(Increase)/Decrease in receivables	(3,515)	7,600
Increase/(Decrease) in payables and trust receipts	17,929	(10,692)
Cash flows generated from/(used in) operations	27,754	(2,248)
Interest paid	(3,642)	(3,104)
Interest received	1,223	1,034
Income taxes paid	(1,014)	(1,358)
Net cash flows generated from/(used in) operating activities	24,321	(5,676)
Cash flows from investing activities:		
Proceeds from sale of property, plant and equipment	8	61
Purchase of property, plant and equipment	(485)	(1,141)
Purchase of associate company	(2,272)	-
Purchase of additional equity interest in subsidiary	(2,732)	-
Net cash flows used in investing activities	(5,481)	(1,080)
Cash flows from financing activities		
(Repayment)/Proceeds from bank borrowing, net	(10,420)	6,148
Proceeds from issuance of shares of the Company pursuant to the employee share options schemes	425	-
Repayment of finance lease	(36)	(65)
Net cash flows (used in)/generated from financing activities	(10,031)	6,083
Net increase/(decrease) in cash and cash equivalents	8,809	(673)
Cash and cash equivalents at beginning of year	28,752	29,425
Cash and cash equivalents at end of year	37,561	28,752

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share Capital S\$'000	Share Premium S\$'000	Capital Reserve S\$'000	Share- based Compen- sation Reserve S\$'000	Accumu- lated Profits S\$'000	Foreign Currency Tran- slation Reserve S\$'000	Equity attribu- table to Equity- holders S\$'000	Minority Interests S\$'000	Total Equity S\$'000
The Group									
Balance at 1 January 2007	52,242	-	589	342	17,077	(6,267)	63,983	2,772	66,755
Foreign currency translation	-	-	-	-	-	(1,741)	(1,741)	(33)	(1,774)
Transfer to accumulated profits	-	-	(87)	-	(1,411)	1,498	-	-	-
Net gains and losses directly recognised in equity	-	-	(87)	-	(1,411)	(243)	(1,741)	(33)	(1,774)
Profit for the financial year	-	-	-	-	4,989	-	4,989	236	5,225
Total recognised income and expenses for the financial year	-	-	(87)	-	3,578	(243)	3,248	203	3,451
Issue of shares at a premium	425	-	-	-	-	-	425	-	425
Acquisition of additional share from minority interest	-	-	-	-	-	-	-	(1,285)	(1,285)
Balance at 31 December 2007	52,667	-	502	342	20,655	(6,510)	67,656	1,690	70,631
Balance at 1 January 2006	25,013	27,229	979	335	12,769	(1,932)	64,393	2,838	67,231
Foreign currency translation	-	-	-	-	-	(4,335)	(4,335)	(158)	(4,493)
Share-based payment expense	-	-	-	7	-	-	7	-	7
Transfer to accumulated profits	-	-	(390)	-	390	-	-	-	-
Net gains and losses directly recognised in equity	-	-	(390)	7	390	(4,335)	(4,328)	(158)	(4,486)
Profit for the financial year	-	-	-	-	3,918	-	3,918	92	4,010
Total recognised income and expenses for the financial year	-	-	(390)	7	4,308	(4,335)	(410)	(66)	(476)
Transfer to share capital	27,229	(27,229)	-	-	-	-	-	-	-
Balance at 31 December 2006	52,242	-	589	342	17,077	(6,267)	63,983	2,772	66,755

	Share Capital S\$'000	Share Premium S\$'000	Capital Reserve S\$'000	Share- based Compen- sation Reserve S\$'000	Accumu- lated Profits/ (Losses) S\$'000	Total Equity S\$'000
The Company						
Balance at 1 January 2007	52,242	-	87	342	(2,541)	50,130
Transfer to accumulated profits	-	-	(87)	-	87	-
Net gains and losses directly recognised in equity	52,242	-	-	342	(2,454)	50,130
Loss for the financial year	-	-	-	-	(1,681)	(1,681)
Total recognised income and expenses	52,242	-	-	342	(4,135)	48,449
Issue of shares at a premium	425	-	-	-	-	425
Balance at 31 December 2007	52,667	-	-	342	(4,135)	48,874
Balance at 1 January 2006	25,013	27,229	477	335	(1,024)	52,030
Share-based payment expense	-	-	-	7	-	7
Transfer to accumulated losses	-	-	(390)	-	390	-
Net gains and losses directly recognised in equity	-	-	(390)	7	390	7
Loss for the financial year	-	-	-	-	(1,907)	(1,907)
Total recognised gains and losses for the financial year	-	-	(390)	7	(1,517)	(1,900)
Transfer to share capital	27,229	(27,229)	-	-	-	-
Balance at 31 December 2006	52,242	-	87	342	(2,541)	50,130

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Issue of shares during the year:

	Number of shares	Paid-up Capital S\$
Balance at 1 Jan 2007	500,261,696	52,242,261
Issue of shares upon exercise of share options	4,703,000	425,018
Balance at 31 December 2007	504,964,696	52,667,279

Outstanding un-issued shares under options:

As at 31 December 2007, there were 18,664,951 (2006: 23,407,951) un-issued shares under options.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Except as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the year ended 31 December 2007 as compared to the audited financial statements of the group for the year ended 31 December 2006.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted the various new and revised Financial Reporting Standards ("FRS"), which took effect 1 January 2007 and there has been no change in the accounting policies and methods of computation adopted by the Group. The adoption of the new and revised Financial Reporting Standards is not expected to have significant impact on the financial statement of the Group.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	Current Year 31/12/2007	Previous Year 31/12/2006
Earnings per Ordinary Share (S\$ cents)		
(i) Based on the weighted average number of ordinary shares on issues; and	0.99 cents	0.78 cents
(ii) On a fully diluted basis	0.98 cents	0.78 cents

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	Current Year 31/12/2007	Previous Year 31/12/2006	Current Year 31/12/2007	Previous Year 31/12/2006
Net Asset Value per ordinary share (S\$ cents)				
Based on issued share capital at the end of the financial year	13.41 cents	12.79 cents	9.69 cents	10.02 cents

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Turnover

Sales for the 12 months ended 31 December 2007 were \$549.3 million, compared to \$596.9 million for the same 12 months period of 2006. Revenue for the 6 months period was \$276.5 million compared to \$272.8 million recorded for the first 6 months of the year. This represents an 8% decline in net sales revenue for the cumulative 12 months period compared to FY 2006. The main reason for the drop is due to the depreciating US\$, which is the predominant currency that the Group billed its customers.

The sales product mix remained relatively constant with the Electronic Components Division contributing 52% of the total turnover (FY 2006: 51%), the Peripherals Division contributing 47% (FY 2006: 47%) and the Lifestyle Subsidiary Division contributing 1% (FY 2006: 2%).

Gross profit

Despite a decline in the turnover, our gross profit grew by 8% for the year ended 31 December 2007, from \$40.5 million to \$44.0 million. Gross profit for the second 6 months period was \$22.9 million, a 9% improvement over the first 6 months of the year.

Gross profit margin also improved by 1% from 7% in FY 2006 to 8% in FY 2007.

In general, the slight decline in turnover is not demand-related. Rather, it is the result of the Group's business policy of focusing on margin improvement rather than to compete on pricing.

Expenses

Personnel costs increased by \$1.2 million or 6% from \$20.3 million in FY 2006 to \$21.5 million in FY 2007. The net increase is attributable to an increase in provision for profit sharing for key management, which is in line with the increase in net profit of each entity in the Group. This practice is consistent with that of previous year.

Facilities costs increased by approximately \$0.2 million or 9% from \$2.0 million in FY 2006 to \$2.2 million in FY 2007. This is due to the general hike in rental costs and increased costs in maintenance and utilities for all the various operating units.

Administrative expenses increased by approximately \$0.3 million or 9% from \$3.8 million in FY 2006 to \$4.1 million in FY 2007. This is due to one-off expenses incurred for corporate advisory and consultancy services and out-sourced internal audit fees.

Financial expenses increased by approximately \$0.5 million or 27% from \$1.9 million in FY 2006 to \$2.4 million in FY 2007. The \$0.5 million increase in financial expenses included a \$0.8 million increase in foreign exchange loss on conversion/offset of quasi loan. This is offset by the savings on interest payments due to lower bank borrowings during the year.

Provisions for trade receivables, inventory obsolescence and investment impairment losses also increased by 8% where the bulk of the provision is from the Lifestyle Subsidiary Division. Please refer to profitability section for details in provision for Lifestyle Subsidiary Division.

Profitability

The Group's net profit before tax increased by \$1.2 million or 25% from \$5.1 million for the year ended 31 December 2006 to \$6.3 million for the year ended 31 December 2007. The earnings before interest and taxes (EBIT) also increased by \$1.2 million or 18% from \$6.6 million for FY 2006 to \$7.8 million for FY 2007.

The Electronic Components Division achieved a 94.5% increase in EBIT to \$7.6 million from \$3.9 million in FY2006. The Division's relatively strong performance was due to the following:

- The strong turnaround in its North Asia (namely China/Hong Kong) operations which recorded an increase of \$1.8 million in EBIT in FY 2007 from \$0.04 million in FY 2006 to \$1.8 million in FY 2007.
- Increase in operating profits in South Asia which recorded a 32.6% increase in EBIT, to \$4.1 million in FY2007 from \$3.1 million in FY2006. This is attributable to focusing on products with higher margin.

The Peripherals Division also achieved an increase of 21.1% to \$4.5 million in FY2007 from \$3.7 million in FY 2006. This is attributable to higher gross margin personal digital storage products especially in the segment of external hard disk drives and hard disk drives used in security storage to the Division's product portfolio.

The Group's Lifestyle subsidiary in Australia suffered a loss of \$3.9million, including a provision of \$1.4 million for doubtful debts and inventory obsolescence for the full year, where \$1.2 million was provided during the first half of FY 2007. In the second half of FY 2007, the losses arose mainly from sales returns of \$1.6 million from prior period sales. This has also affected the performance of the Lifestyle subsidiary, resulting in low sales and its inability to cover its operating costs month-on-month. The subsidiary has with effect from February 2008 downsized its operations to curb further losses.

Balance sheet

During the financial year, the Group undertook the exercise to re-structure its related entities into the respective Division for a more efficient structure within each Division and to correct the capitalization of certain entities, based on its financial needs. The Company increases its investment in subsidiary companies by \$14 million, via a partial conversion of quasi loan to cost of investment and capitalization of certain amount due from the subsidiaries.

As announced on 16 February 2007, 22 March 2007 and 17 April 2007, the Group has acquired additional 5% interest in Achieva Components Taiwan Ltd for \$0.2 million to 78% stake, additional 30% interest in Achieva Investment China Pte Ltd for US\$2 million, making it a wholly owned subsidiary and invested US\$1.5 million for 20% interest in CS Vision Ltd respectively. This resulted in an increase in investment in associate, goodwill and a related reduction in minority interest as at balance sheet date.

Working capital and cash flow

The Group's cash and cash equivalents at the close of FY 2007 improved to \$37.6 million from \$28.8 million in FY 2006. This contributed to an increase of \$6.7 million to the Group's current assets which stood at S\$174 million as at 31 December 2007. This increase offsets the \$6.8 million increase in current liabilities to \$117 million as at 31 December 2007, resulting in a constant net current assets position at \$57 million for the 2 years ended 31 December 2006 and 2007.

With the bank borrowing reduced from \$53.5 million to \$47.2 during the fiscal year and debtor turnover improved from 48 days to 42 days, the Group's gearing improved from a ratio of 0.80 as at 31 December 2006 to 0.68 as at 31 December 2007.

It should be noted however that the cash generated in operating activities for the year also increased significantly, totaling \$24.3 million, compared to \$5.7m used in the previous financial year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The business outlook for year 2008 is clouded by economic uncertainties. As at the date of this announcement, we have not experienced any deterioration in demand and pricing for both electronics components and PC peripherals in Asia.

For the Electronics Components Division, we expect that the following are likely to have an impact on the performance of Asian electronic components distributors during 2008 and beyond:

- Increase in requests from customers for periodic price reductions as well as for more technical and design support
- Increase in requests from suppliers for distributors to engage in more demand creation and to expand operations regionally in Asia and globally
- The growing trend towards corporate consolidations among distributors to achieve larger economies of scale and increased scope of business activities

The PC Peripherals Division, while facing intense market competition, has regained its position as a leading market player in the South East Asia and Australia market. Despite the uncertain economic outlook in 2008, it continues to enjoy encouraging demand for personal storage products as well as for data storage applications in non-IT markets. Barring any major economic downturn in Asia, management expects this situation to continue in FY2008.

The Company is currently in advanced negotiations with a potential purchaser to dispose certain businesses of the Group. As at the date hereof, there is no certainty that any proposal or transaction will materialise from such discussions and/or result in any definitive agreement(s) being entered into. In accordance with Rule 703 and such other rules as may be applicable under the SGX-ST Listing Manual, the Company will make further announcement(s) of the sale of certain key lines of business of the Group, if any, as and when appropriate, in due course. In the meantime, shareholders are advised to exercise caution when dealing with their shares. Shareholders of the Company who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser.

11. Dividend

(a) Current Financial Period Reported On

Not applicable

(b) Corresponding Period of the Immediately Preceding Financial Year

Not applicable

(c) Date payable

Not applicable

(d) Books closure date

Not applicable

12. If no dividend has been declared/recommendeded, a statement to that effect

No dividend has been proposed or declared.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT (This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

	Group			
	<u>Revenue</u>		<u>Segment results</u>	
	Current	Previous	Current	Previous
	Year	Year	Year	Year
	2007	2006	2007	2006
	S\$'000	S\$'000	S\$'000	S\$'000
Electronic components	285,850	306,342	7,607	3,911
Peripherals	260,529	277,001	4,547	3,755
Lifestyle subsidiary	2,948	13,517	(3,883)	(925)
Others	-	-	(477)	(103)
Elimination	-	-	(17)	(25)
	549,327	596,860	7,777	6,613
Interest Income			1,223	1,034
Profit from operating activities			9,000	7,647
Financial expenses, net			(2,457)	(1,932)
Share of operating losses of associated company			(207)	(637)
Profit before taxation			6,336	5,078
Taxation			(1,111)	(1,068)
Profit for the year			5,225	4,010
Profit attributable to:				
Equityholders of the Company			4,989	3,918
Minority interests			236	92
			5,225	4,010

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Not applicable

15. A breakdown of sales

	Group		Change %
	Current Year 2007 S\$'000	Previous Year 2006 S\$'000	
Sales reported			
First half year	272,842	288,556	-5%
Second half year	276,485	308,304	-10%
	<u>549,327</u>	<u>596,860</u>	-8%
Operating profit after tax before deducting minority interests			
First half year	2,659	1,610	65%
Second half year	2,566	2,400	7%
	<u>5,225</u>	<u>4,010</u>	30%

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable

17. Interest Person Transactions

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
	31/12/2007 S\$'000	31/12/2006 S\$'000	31/12/2007 S\$'000	31/12/2006 S\$'000
Hexon Technology Pte Ltd	Not applicable	Not applicable	5,703	2,562

BY ORDER OF THE BOARD

Adrian Chan Pengee
Leong Shiao Yee
Joint Company Secretaries

29 February 2008

Press and analysts enquiries

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